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September 1, 2023

Mr. Jeffrey Anderson
President
Lake Forest Graduate School of Management
1905 W. Field Court
Lake Forest, IL 60045

Dear President Anderson:

This letter serves as formal notification and official record of action taken concerning Lake Forest Graduate School of Management (the institution) by the Institutional Actions Council (IAC) of the Higher Learning Commission (HLC) at its meeting on August 28, 2023. The date of this action constitutes the effective date of the institution's new status with HLC.

Action with Interim Monitoring. IAC continued the accreditation of Lake Forest Graduate School of Management, with the next Reaffirmation of Accreditation in 2032-33. In conjunction with this action, IAC required the following interim monitoring.

Interim Report. An Interim Report due 7/1/2024: from Federal Compliance, an interim report on calculation of in-class and out-of-class time to demonstrate compliance with federal guidelines.

Focused Visit. A Focused Visit to be held no later than 7/1/2026 on assessment.

In taking this action, the IAC considered materials from the most recent evaluation and the institutional response (if applicable) to the evaluation findings.

In two weeks, this action will be added to the *Institutional Status and Requirements (ISR) Report*, a resource for the institution to review and manage information regarding its accreditation relationship. Chief Executive Officers and Accreditation Liaison Officers may download the ISR Report in Canopy at <https://canopy.hlcommission.org>.

Within the next 30 days, HLC will also publish information about this action on its website at <https://www.hlcommission.org/Student-Resources/recent-actions>.

If you have any questions about these documents after viewing them, please contact the institution's staff liaison, Anthea Sweeney. Your cooperation in this matter is appreciated.

Sincerely,

A handwritten signature in black ink that reads "Barbara Gellman-Danley".

Barbara Gellman-Danley
President

cc: Neil Holman, Accreditation Liaison Officer
Anthea Sweeney, HLC Staff Liaison