March 6, 2017

Janice Parker, President
Taylor Business Institute
318 W. Adams St., Suite 500
Chicago, IL 60606

Dear President Parker:

This letter is formal notification of action taken by the Higher Learning Commission (“HLC” or “the Commission”) Board of Trustees (“the Board”) concerning Taylor Business Institute (“the Institute” or “the institution”). During its meeting on February 23, 2017, the Board voted to grant initial accreditation to the Institute. This action is effective as of the date action was taken. The Institute is accredited to offer Associate’s degrees subject to HLC review under applicable substantive change policy. In taking this action, the Board considered the Assurance Argument submitted by the Institute, the report of the comprehensive evaluation team, the report of the Institutional Actions Council Hearing Committee, and the Institute’s response to these reports.

The Institute is assigned to the Standard Pathway for its initial cycle. An institution in its first cycle of accreditation undergoes a comprehensive evaluation and is considered for reaffirmation of accreditation in Year 4 of the ten-year cycle. If reaffirmation of accreditation is granted in Year 4, the institution moves to Year 5 and continues on the Standard Pathway until it completes the ten-year cycle. The Institute will host its first review for reaffirmation of accreditation in 2020-21.

The Board based its action on the following findings made in regard to the Institute:

- The Institute has demonstrated that it meets the Eligibility Requirements, the Assumed Practices, and the Criteria for Accreditation, including all Core Components without any concerns.
- The Institute has demonstrated that it is currently in compliance with all Federal Compliance Requirements.

The Board action resulted in changes to the affiliation of the Institute. These changes are reflected on the Institutional Status and Requirements Report. Some of the information on that document, such as the dates of the last and next comprehensive evaluation visits, will be posted to the HLC website.

In addition, HLC policy INST.G.10.010, Management of Commission Information, anticipates that HLC will release action letters related to the granting of accreditation to the public. The Commission will do so by posting this action letter on the HLC website.
Commission policy COMM.A.10.010, Commission Public Notices and Statements, requires that HLC prepare a summary of actions to be sent to appropriate state and federal agencies and accrediting associations, and published on its website. The summary will include the HLC Board action regarding the Institute. The Institute may choose to prepare statements to its constituencies regarding this action; I ask that you copy your HLC Staff Liaison, Dr. Anthea Sweeney, on any such communication.

On behalf of the Board of Trustees, I thank you and your associates for your cooperation. If you have questions about any of the information in this letter, please contact Dr. Sweeney.

Sincerely,

Barbara Gellman-Danley
President

cc: Chair of the Board of Trustees, Taylor Business Institute
    Malik Iqbal, Dean of Academic Affairs, Taylor Business Institute
    Evaluation team chair
    Institutional Actions Council Hearing Committee chair
    James Applegate, Executive Director, Illinois Board of Higher Education
    Anthea Sweeney, Vice President for Accreditation Relations, Higher Learning Commission
    Karen Peterson Solinski, Executive Vice President for Legal and Governmental Affairs, Higher Learning Commission